

Financial Statement
2024-2025 (August 2024 - July 2025)
Heritage Language Education Network
Eindhoven

Situation per July 31st, 2025

Year 2024-2025 (August 2024-July 2025)

Initial credit - year begin	12228.54
Expected final credit - year end	13784.38
Current credit - now	24449.32
Difference	10664.94

Expenses and Liabilities	Budget	Actual	Difference	Percentage
Total	40342.50	30458.66	-9883.84	
Events	8550.00	9704.08	1154.08	21.19
Compensations	23200.00	17314.37	-5885.63	57.51
Software infrastructure	520.00	0.00	-520.00	1.29
Communication	4572.50	2446.70	-2125.80	11.33
Bank costs	460.00	272.85	-187.15	1.14
Insurance and Legal	805.00	72.60	-732.40	2.00
Administration costs	2235.00	648.06	-1586.94	5.54
Other Liabilities	0.00	0.00	0.00	0.00

Explanations on the different fields and comments

At the end of this period (July 31st, 2025), the final saldo of our account (NL67 RABO 0370 5238 14) was **24449.32 €**, **much higher** than the expected **13784.38 €** (**+ 10664.94 €**)
This is due to the increase of the subsidies for 2025 (from 20k€ to 40 k€ per year), and also the fact that 3 payments of the subsidies 2025 out of 4 were made in the first 7 months of 2025.
We expect the opposite to happen in the last 5 months of 2025, with only one subsidy payment for the rest of the year. So we expect to have about 9.6 k€ less than planned for the first 5 months of 2025-2026 (August - December 2025). Exactly the same is expected to happen in 2026. In total, differences will be minimal, and in principle slightly positive (estimate: about 1.0 k€).

Expense	Explanations	Comments	Explanations of differences
Events	Expenses for the organization of events by HLE Network	HLE Network spent 9704.08 €, higher than the expected 8550.00 € (+ 1154.08 €)	Some extra communication costs required
Compensations	Compensations for volunteers and speakers	HLE Network spent 17414.37 €, much lower than the expected 23200 € (- 5885.63 €)	Difference schedule payments vs incomes
Software infrastructure	Expenses for the software setup and website add-ons	HLE Network spent 0.00 €, much lower than the expected 520.00 € (- 520.00 €)	No software needed this time
Communication	Expenses for communication and networking	HLE Network spent 2446.70 €, much lower than the expected 4572.50 € (- 2125.80)	We managed to optimize these costs
Bank costs	Costs of bank account	HLE Network spent 200.00 €, much lower than the expected 460.00 € (- 187.15 €)	No huge price increase in the end
Insurance and Legal	Expenses related to insurances	HLE Network spent 72.60 €, much lower than the expected 805.00 € (- 732.40 €)	No need for legal advice in the end
Administrative costs	Expenses to run HLE Network	HLE Network spent 648.06 €, much lower than the expected 2235.00 € (- 1586.94 €)	We managed to optimize these costs
Other Liabilities	Other financial obligations	HLE Network does not have other payments engagements	
Income	Explanations	Comments	Explanations of differences
Subscriptions	Donations from schools affiliated to HLE Network	HLE Network received 100.00 €, slightly lower than the expected 125.00 € (- 25.00 €)	We didn't get a 3rd school for profit
Sponsoring	Sponsoring by organizations or companies	HLE Network received 3000.00 €, much higher than the expected 2300.00 € (+ 700.00 €)	We got more sponsorship than expected
Subsidies	Subsidies received from public instances	HLE Network received 34747.34 €, identical to the expected amount	
Events	Received in relation to events/presentations	HLE Network received 2000.00 €, much lower than the expected 3976.00 € (- 1976.00 €)	Probably a small overestimation initially
Donations	Other donations from individuals organized by HLE Network	HLE Network received 2832.10 €, much higher than the expected 750.00 € (+ 2082.10 €)	A lot more donations than expected
Bank rents	Rents on bank accounts	HLE Network received 0.00 €, identical to the expected amount	
Other Assets	Other potential incomes	HLE Network does not have other expected sources of income	