

Financial Statement
2021 (February- August 2021)
Heritage Language Education Network
Eindhoven

Situation per August 31st, 2021

Year 2021 (February-August 2021)

Initial credit - year begin	0.00
Expected final credit - year end	10.00
Current credit - now	104.64
Difference	94.64

Expense	Budget	Actual	Difference
Total	735.00	710.25	-24.75
Events	0.00	0.00	0.00
Software infrastructure	85.00	0.00	-85.00
Communication	0.00	0.00	0.00
Bank costs	0.00	0.00	0.00
Labor costs	0.00	0.00	0.00
Insurance and Legal	0.00	0.00	0.00
Notary and KvK costs	650.00	710.25	60.25

Income	Budget	Actual	Difference
Total	745.00	814.89	69.89
Subscriptions	25.00	0.00	-25.00
Sponsoring	300.00	300.00	0.00
Subsidies	0.00	0.00	0.00
Events	300.00	329.89	29.89
Donations	120.00	185.00	65.00

Explanations on the different fields and comments

This statement describes the financial operations conducted until the official start of HLEN, which happened in August 2021
This corresponds to the period February 1st 2021 until August 31st 2021

At the end of this period (August 31st, 2021), the final saldo of our account (NL67 RABO 0370 5238 14) is **104.64 €**

Expense	Explanations	Comments
Events	Expenses for the organization of events by HLEN	No expenses
Software infrastructure	Expenses for the software setup and the website	We budgeted 85.00 € for the website, but in the end there were no expenses
Communication	Expenses for communication and networking	No expenses
Bank costs	Costs of bank account	The bank account was opened in August 2021, costs related to it will appear in the statement 2021-2022
Labor costs	Payment of work being done for the benefit of HLEN	No expenses
Insurance and Legal	Expenses related to insurances	No expenses
Notary and KvK costs	Expenses to start HLEN	Mainly expenses at the notary (for the amount of 658.95 €) and at the KvK (for the amount of 51.30 €) The total amount was 60.25 € more than what we had expected
Income	Explanations	Comments
Subscriptions	Donations from schools affiliated to HLEN	Only one school donated, for an amount of 25.00 €
Sponsoring	Sponsoring by organizations or companies	Received 250.00 € from a High School and 50.00 € from the Eindhoven library
Subsidies	Subsidies received from public instances	HLEN did not receive any subsidies during this period
Events	Received from participants to events organized by HLEN	Received 329.89 € from parents participating to the conference of Doctor Franck Scola on the subject of multilingual education
Donations	Other donations from individuals	Received donations from a few persons willing to help HLEN, for a total amount of 185.00 €, which is 65.00 € more than expected