

Financial Statement
2022-2023 (August 2022 - July 2023)
Heritage Language Education Network
Eindhoven

Situation per July 31st, 2023

Year 2022-2023 (August 2022-July 2023)

Initial credit - year begin	404,58
Expected final credit - year end	404,58
Current credit - now	377,34
Difference	-27,24

Expenses and Liabilities	Budget	Actual	Difference	Percentage
Total	10600,00	822,99	-9777,01	
Events	1885,00	342,49	-1542,51	17,78
Compensations	7200,00	0,00	-7200,00	67,92
Software infrastructure	430,00	0,00	-430,00	4,06
Communication	345,00	0,00	-345,00	3,25
Bank costs	200,00	208,25	8,25	1,89
Insurance and Legal	215,00	72,60	-142,40	2,03
Administration costs	325,00	199,65	-125,35	3,07
Other Liabilities	0,00	0,00	0,00	0,00

Incomes and Assets	Budget	Actual	Difference	Percentage
Total	10600,00	795,75	-9804,25	
Subscriptions	50,00	50,00	0,00	0,47
Sponsoring	900,00	0,00	-900,00	8,49
Subsidies	7500,00	0,00	-7500,00	70,75
Events	1825,00	145,75	-1679,25	17,22
Donations	325,00	600,00	275,00	3,07
Other Assets	0,00	0,00	0,00	0,00

Explanations on the different fields and comments

At the end of this period (July 31st, 2023), the final saldo of our account (NL67 RABO 0370 5238 14) is **377.34 €**

Expense

Expense	Explanations
Events	Expenses for the organization of events by HLEN
Compensations	Compensations for volunteers and speakers
Software infrastructure	Expenses for the software setup and the website
Communication	Expenses for communication and networking
Bank costs	Costs of bank account
Insurance and Legal	Expenses related to insurances
Administrative costs	Expenses to run HLEN
Other Liabilities	Other financial obligations

Comments

HLEN spent 342.49 € (1885.00 € expected) for the organization of events
HLEN didn't spend any money (7200.00 € expected) for volunteers, speakers and the managing director
HLEN didn't spend any money (430.00 € expected) for the website and for various software tools
HLEN didn't spend any money (345.00 € expected) for communication costs
The bank costs increased from 16 € to about 20 € per month, for a total of 208.25 € for the whole year
Costs of third-party insurance for board members was 72.60 € per year
This covers mainly office supplies and some other administrative costs
HLEN does not have other payments engagements

Income

Income	Explanations
Subscriptions	Donations from schools affiliated to HLEN
Sponsoring	Sponsoring by organizations or companies
Subsidies	Subsidies received from public instances
Events	Received from participants to events organized by HLEN
Donations	Other donations from individuals
Other Assets	Other potential incomes

Comments

HLEN received 1 donation of 50.00 € for 1 school running for profit, as expected
HLEN didn't receive any money from sponsorship (900.00 € expected)
HLEN didn't receive any subsidies (7500.00 € expected)
HLEN received 145.75 € from other events (1825.00 € expected)
HLEN received 600.00 € in donations from individuals (325.00 € expected)
HLEN does not have other potential sources of income